

**Downtown Schenectady Improvement Corporation
Downtown Special Assessment District
Board Meeting Minutes
August 25, 2020**

Attending: Heather Peterson, Jeff Morlang, Austin Fisher, Richard Antokol, Ray Legere, Chris Spraragen

Absent: N/A

Staff: Jim Salengo, Gail White, Amy Sonder

Downtown Schenectady Improvement Corporation

Meeting took place via Zoom video conferencing. Heather Peterson opened the meeting at 12:20pm.

- 1) **Consent Agenda** – Heather asked for questions on consent agenda materials. No questions. Heather asked for approval on the consent agenda. Consent agenda was adopted unanimously.

2) **Board Committee Updates/Discussion**

- i) **Board Recruitment** – Heather’s meeting with the Mayor went well and he was fine with all names being considered by the recruitment committee for board appointments. Jim had spoken with two of the top three candidates (Aneesa Waheed, Tara Kitchen & Michael Burns, Mopco); he had a meeting scheduled with the third (Kim Rainey, Saratoga National Bank).

Richard Antokol made a motion to submit the board recruitment committee’s top three choices to the Mayor for consideration. Ray Legere seconded the motion. Jeff Morlang amended the motion to include all current members whose terms have expired and would like to be considered for appointment to another term. Motion passed unanimously.

- ii) **Finance** – Jim explained his findings after researching the savings interest rates at various downtown banks. The Finance Committee recommended moving \$100,000 in money market funds to SEFCU due to their favorable rates.

Heather Peterson made a motion to move \$100,000 to SEFCU as recommended. Ray Legere seconded the motion. Motion passed unanimously

- iii) **Governance Committee** – Richard indicated that the updated DSIC bylaws are more or less in their final form. Jim will send a copy of the original and updated bylaws to the board so they can review them side by side before any action is considered.

Chris Spraragen made a motion to close the DSIC meeting. Jeff Morlang seconded the motion. All in favor. Meeting closed at 12:47pm.

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Heather opened the DSAD at 12:47pm.

No New Business

Chris Spraragen made a motion to close the DSAD. Jeff Morlang seconded the motion. All in favor. DSAD closed at 12:48pm.