

**Downtown Schenectady Improvement Corporation
Downtown Special Assessment District
Board Meeting Minutes
July 28, 2020**

Attending: Heather Peterson, Jeff Morlang, Austin Fisher, Richard Antokol, Ray Legere

Absent: Rudy Grant, Chris Spraragen,

Staff: Jim Salengo, Gail White, Amy Sonder

Guest: Jason Marra, Cusack & Co.

Downtown Schenectady Improvement Corporation

Meeting took place via Zoom video conferencing. Heather Peterson opened the meeting at 12:08pm.

- 1) **Consent Agenda** – Heather asked for questions on consent agenda materials. No questions. Heather asked for approval on the consent agenda. Consent agenda was adopted unanimously.
- 2) **Guest Jason Marra, Cusack & Co.** – Jason presented the 2019 Downtown Schenectady Improvement Corp. audited financials. It was once again a clean audit with no issues.

Ray Legere made a motion to accept the 2019 audited financials of the Downtown Schenectady Improvement Corp. as presented by Jason Marra from Cusack & Co. Richard Antokol seconded the motion. All in favor.

3) Board Committee Updates/Discussion

- i) **Governance** – Richard Antokol explained edits he made to the current DSIC bylaws and stated that he expects there will be a few more before it can be finalized.
- ii) **Finance** - Heather reported the committee recommends moving some savings into SEFCU to continue fostering our working relationship with them. The committee agreed to first compare options and rates at other downtown banks and report back. Rudy Grant has resigned from the board for personal reasons. At this time, Chris Spraragen will assume the duties of treasurer in addition to VP; Chris has reviewed and approved all required financial documents for 2020. The DSIC office lease is up in 2021, so we need to start looking at our current space and needs.
- iii) **Board Recruitment** – Ray Legere discussed the committee process and criteria for recruiting new board members. There are currently three openings. Heather and Ray will talk to the Mayor about prospective board members before anyone is approached, as he must recommend appointments for City Council approval.

Ray Legere made a motion to close the DSIC meeting. Austin Fisher seconded the motion. All in favor. Meeting closed at 1:08pm.

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Heather opened the DSAD at 1:09pm.

Chris Spraragen made a motion to accept the DSIC audited financial for 2019 as presented by Jason Marra of Cusack & Co. Ray Legere second the motion. All in favor.

Ray Legere made a motion to close the DSAD. Jeff Morlang seconded the motion. All in favor. DSAD closed at 1:09pm.