

**Downtown Schenectady Improvement Corporation/
Downtown Special Assessment District
Board Meeting Minutes
November 10, 2015**

Attending: Richard Antokol, Lori Selden, Jack McDonald, Heather Peterson, Rudy Grant, Austin Fisher, Chris Spraragen
Absent: Carmel Patrick
Staff: Jim Salengo, Colleen Merays

Downtown Schenectady Improvement Corporation

Richard Antokol opened the meeting at 12:05pm.

1) Approvals

- a) **2016 DSIC Budget & Organizational Priorities** – Jim Salengo reviewed the draft budget and amendments resulting from board feedback during and since the 11/03/15 budget meeting.

The board entered into executive session at 12:25pm. Executive session closed at 12:38pm.

Jack McDonald made a motion to adopt the 2016 DSIC budget of \$570,522 and the 2016 Organizational Priorities as presented. Rudy Grant seconded the motion.

Austin Fisher asked to amend the motion to include the DSIC's long term strategy for the loss of the parking funds after 2023 in the DSIC Organizational Priorities.

All in favor. Meeting closed at 12:45pm.

Downtown Special Assessment District

Jack McDonald opened the DSAD at 12:46pm.

*Heather Peterson made a motion to adopt the 2016 DSAD assessment as presented with a total levy of \$264,000 and a minimum participation fee of \$272. Austin Fisher seconded the motion. All in favor.**

**Approved on the basis that the highest rate of change per parcel will not exceed 3%. (NOTE: There is a minor exception with one individual parcel due to a large increase in gross floor area over 2015).*

Heather Peterson made a motion to close the DSAD meeting. Jack McDonald seconded the motion. All in favor. Meeting closed at 12:48pm.